**Fiver Challenge – National Competition Journal Template**

We hope you have enjoyed the Fiver Challenge. You now have an opportunity to be recognised for what you have learnt and what you have achieved.

Entering the competition is easy, all you have to do is select the award or awards you would like to be considered for. Once you have selected which of the awards you would like to apply for you will be asked a series of questions.

**Team Name**

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**Categories**

Please tick which of the options you would like to be considered for below:

* Best Fiver Business for Good
* Best Business in Wales
* Best Business for Sustainability
* Best Overall Business

**Most Inspiring Individual**

In addition, you can nominate a member of your team or an individual for the award for the Most Inspiring Individual. This award recognises an outstanding individual performance. They may have demonstrated an enterprising and resilient spirit with a willingness to find solutions to challenges and problems. They may have transformed their individual performance e.g. they have improved their attitude/confidence, or they have gained new skills. We want to hear about their inspirational journey.

* Most Inspiring Individual

**Idea**

Describe your product or service

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Why did you choose it? Did you think about recycling or sustainability?

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Who was your target market (potential customers)? Why did you decide this?

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**Marketing and Sales**

*Please don’t forget to upload any additional supporting documents – posters, photos etc.*

What market research did you carry out? What did you learn?

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How did you advertise your product or service?

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Where did you sell your product or service? At school, locally or anywhere else?

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**Finance**

What was your start-up capital? How much did your group start with?

(e.g. a group of 4 could have a total amount of £20 or £5)

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What were your total costs? How much did you spend?

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What was your total income? How much money did you make?

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What was your total profit?

***Calculation:*** *income (made)* ***subtract*** *cost (spend)* ***subtract*** *start-up capital* ***equals*** *profit*

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**Outcomes**

What did you decide to do with your profit? Tell us why?

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What did you enjoy the most?

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What did you find most difficult?

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Anything else you would like to tell us about your experience?

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Please write why you are nominating a member of your team for the 'Inspiring Individual' award?'

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If you wish to submit the word version of the journal, please email it over to our team at [fiver@y-e.org.uk](mailto:fiver@y-e.org.uk) with your team and school name clearly labelled by the deadline.

**Documents**

Please include any supporting documents for your application - this can include further evidence such as images of your logo, product, selling event or videos.